



## PRESS RELEASE

### QUADRANT SAYS "BASEL II – IT'S TOO LATE TO PANIC!"

Quadrant Risk Management (International) today announced a Rapid Implementation Approach for the Basel II Standardised Approaches. It provides a Plan B for financial institutions with stretched internal compliance resources or those who are less than certain of their regulator's response to their IRB plans.

London, UK, 5 September 2007: Quadrant today announced that it is offering a Rapid Implementation Approach for the Basel II Standardised Approaches with **SAB<sup>2</sup>**, their proven Basel II capital adequacy calculation and reporting solution. This approach will enable financial institutions to achieve a rapid implementation of the Standardised Approaches in time for the Basel II deadline of 1 January 2008 in the EU and many other countries.

Paul Lockyear, COO of Quadrant says, "The Basel II implementation date is approaching fast and some financial institutions need to focus resources more effectively". He continues "It is now too late to panic; what is needed is an achievable Plan B".

Paul Ashton, Director and Head of Consultancy at Quadrant, says "We have developed the **SAB<sup>2</sup>** Rapid Implementation Approach for exactly these circumstances. Our **SAB<sup>2</sup>** Standardised Approaches solution is available off-the-shelf, together with all the necessary data mapping and reporting tools. We can facilitate a rapid and successful implementation of the Basel II Standardised Approaches in time for the Basel II deadline. Investment protection is built in, as the implementation is the basis for progressing to an IRB implementation in the future, if that is the ultimate goal".

To view a demo of **SAB<sup>2</sup>** and the Quadrant Rapid Implementation Approach visit [our website](#).

### About Quadrant

Quadrant Risk Management (International) was formed in the UK in 1991 as a specialist consultancy by risk management professionals who had previously operated at board level in financial institutions. In 2001 Quadrant diversified by developing its domain expertise into **B<sup>2</sup>**, Quadrant's risk and compliance suite, in response to the Bank for International Settlement's Basel II Capital Accord. **SAB<sup>2</sup>** was introduced in 2006 as a Standardised Approach solution to meeting the requirements of Basel II. In November 2006, with venture capital funding, Quadrant acquired Ecensity Corporation, a specialist in SOA (Service Oriented Architecture) to enhance its technology base and delivery capability. In January 2007 Quadrant announced that it is developing **S<sup>2</sup>** to address the risk based capital adequacy requirements being introduced with Solvency II for the European insurance industry, currently planned for 2012.

# Quadrant



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