



Quadrant

The Power to
Measure, Manage and Understand

Regulatory Compliance – Where are we?

In Flight Review Regulatory Compliance Programmes

With the many new regulatory initiatives taking effect around the world, including Basel II, Sarbanes-Oxley, MiFID and others, there has never been as much focus on regulatory compliance in the financial services arena as there is today. The fall out from the recent turbulence in the financial markets means that this will continue well into the future. From an organisation's perspective this means ongoing change and increasing (and often overlapping) regulatory requirements which will require further investment.

All this can pose tricky questions for CFOs, CCOs and CROs. Right now you may be asking yourself:

- How can I be sure that we have understood what is required by the changing regulations?
- How can I be sure what is "best practice"?
- What are the regulators expecting?
- How can I be confident that we have put in place the right structures and initiatives to deliver on time and ensure we realise the full business benefits?
- Who can I talk to who will give me independent expert advice on how to do this?
- Who can bring me the benefit of their experience in the regulatory environment to make sure that we are preparing documents like our ICAAP in the most beneficial and cost effective way?"

If any of these sound familiar then take the time to discuss with Quadrant how our In Flight Review for Regulatory Compliance Programmes can help provide you with a rapid assessment and incisive recommendations on how to move forward.

The In Flight Review – In Brief

At Quadrant Risk Management we specialise in helping Financial Service Providers to plan and implement robust compliance programmes. The Quadrant team is ready to bring its direct experience in guiding regulatory compliance programmes to successful outcomes to bear for your organisation. Our In-Flight Review programme for Regulatory Compliance focuses on determining whether your strategic initiative to achieve regulatory sign-off is on track and the organisation prepared successfully to pass the scrutiny of supervisory evaluation process and reviews. We will, above all, help to ensure that your organisation has the best possible chance of realising benefits for the business.

What is involved?

In-flight reviews assess your firm's readiness for supervisory review and evaluation. As a result of the initiative, you will gain sight of the issues impacting the readiness and effectiveness of your overall regulatory compliance programme. This can include an assessment of organisational buy-in and understanding – including senior management engagement, process integration and “use test” compliance, information system readiness to execute on analytic and reporting mandates, based on real-world insight into regulator expectations and analysis of the programme's ability to meet them.

How do we conduct the In Flight Review?

Based on information gained through structured interviews and a review of key project documentation, the report will identify key issues that could delay embedding expected best practices within the business and will offer unbiased, practical recommendations to support the successful progression of the initiative.

How long does it take?

While ultimately dependent on the size and complexity of the initiative, a typical review takes between 10 and 15 days effort, over the course of 2-3 weeks.

What can I expect after conclusion?

Review recommendations will identify and assess key risk factors and provide related risk mitigation and project acceleration recommendations. These can include additional training (such as dry run sessions) to prepare for regulatory reviews, architectural proposals for upgrading information analysis and delivery systems, or policy development to ensure that best practice execution becomes firmly embedded within the business.

Our capability

Quadrant is a consulting led firm specialising in Governance, Risk, Compliance, Change Management and Improving Business Performance for Financial Services firms around the world. We work with retail and investment banks, central banks and insurance companies. Our in depth business knowledge is supported by a deep practical understanding of technology. We are involved in many aspects of regulatory process from specifying policy (Credit, Market and Operational Risk), training, leading change management programmes and defining information architecture to support local or enterprise information requirements. More recently we have been helping organisations respond positively in preparing their ICAAPs, developing operational risk solutions, embedding Basel II approaches and in many other ways.

To find out more

For an initial discussion please contact the In Flight Review programme at one of the telephone numbers below or email inflight@qrmi-group.com.

Contact us

Quadrant Risk Management (International) Ltd.
Carmelite, 50 Victoria Embankment
London EC4Y 0DX

www.qrmi-group.com

UK: Tel: +44 01752 264150

France: +33 01 44 77 93 00

North America: +1 416 410 5333

Eastern and Central Europe, CIS: +370 699 94239

United Arab Emirates: +971 04 2087655

India: +91 44 4310 8080