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Press Release

8th April 2008

Simon Baker joins Quadrant from Lloyds TSB to strengthen the risk and compliance consulting practice

London, UK, 8th April 2008, Quadrant Risk Management (International), a leading supplier of compliance and risk solutions to the financial industry, today announced that it has appointed Simon Baker Deputy Head of Consultancy. Reporting to Paul Ashton, Director and Head of Consultancy, Simon will be responsible for further expanding Quadrant's risk and compliance consulting business. Simon joins from Lloyds TSB where he gained in-depth experience of risk, compliance and change management. Most recently, as Group Basel II Programme Director, Simon led the programme for rolling out the required compliance business and IT solutions. In this role he represented the Lloyds TSB Group on industry bodies lobbying the EU, the FSA and HM Treasury.

Paul Ashton said, "Simon adds to our in-depth understanding of the challenges facing large financial services providers across the board in governance, risk and compliance as well as our ability to help them deliver practical solutions."

Simon Baker said, "I believe Quadrant provides a unique blend of practical consulting expertise in the risk and compliance area, with proven solutions for compliance and capital adequacy reporting, including **B²** and **SAB²** for Basel II as well as **S²** for Solvency II. I am delighted to have this opportunity both to help Quadrant clients by using all the lessons I have learnt as a practitioner and indeed to acquire new expertise in the broader risk and compliance solutions arena which Quadrant serves."

About Quadrant

Quadrant Risk Management (International) was formed in the UK in 1991 as a specialist consultancy by risk management professionals who had previously operated at board level in financial institutions. In 2001 Quadrant diversified by developing its domain expertise into the **B²**, Quadrant's risk and compliance suite, in response to the Bank for International Settlement's Basel II Capital Accord. **SAB²** was introduced in 2006 as a Standardised Approach solution to meeting the requirements of Basel II. In November 2006, with venture capital funding, Quadrant acquired Ecensity Corporation, a specialist in SOA (Service Oriented Architecture) to enhance its technology base and delivery capability. In January 2007 Quadrant announced that it is developing **S²** to address the risk based capital adequacy requirements being introduced with Solvency II for the European insurance industry, currently planned for 2012.

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