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Measure, Manage and Understand

Press Release

Quadrant Risk Management Positioned in the Niche Players Quadrant of Leading Industry Analyst Firm's Magic Quadrant for Operational Risk Management for Financial Services

Evaluation Based on Completeness of Vision and Ability to Execute

London, 20 October 2009: Quadrant Risk Management (International) Limited, a specialist Governance, Risk and Compliance (GRC) consulting firm and supplier of Business Intelligence and risk and compliance solutions for Financial Services Institutions, today announced that it has been positioned by Gartner, Inc., in the "Niche Players" quadrant of the "Magic Quadrant for Operational Risk Management for Financial Services" report¹.

Gartner's report analyses the market for Operational Risk Management (ORM) solutions identifying key requirements and highlighting changes, as well as considering vendor's solutions based on the completeness of vision and ability to execute. According to Gartner, "financial institutions should not be distracted by regulatory complexity or volatility. They will benefit from a holistic approach to risk and performance management that is founded in the concept that good governance is a competitive differentiator." Moreover, "In 2009, the convergence among end users of traditional GRC with an enterprise approach to ORM has also led to broader adoption of ORM software by smaller banks seeking a framework and methodology to deal with the complexity of managing risk activities."

Paul Lockyear, CEO, Quadrant said, "We consider our inclusion in the Gartner Magic Quadrant for Operational Risk Management to be confirmation of our mission to help FSPs establish best practice risk management processes and systems. We offer a complete Business Intelligence based architecture and solution which enables FSPs to manage risk, monitor compliance and improve decision making and business performance management on an enterprise wide basis."

About the Magic Quadrant

The Magic Quadrant is copyrighted 2009 by Gartner, Inc. and is reused with permission. The Magic Quadrant is a graphical representation of a marketplace at and for a specific time period. It depicts Gartner's analysis of how certain vendors measure against criteria for that marketplace, as defined by Gartner. Gartner does not endorse any vendor, product or service depicted in the Magic Quadrant, and does not advise technology users to select only those vendors placed in the "Leaders" quadrant. The Magic Quadrant is intended solely as a research tool, and is not meant to be a specific guide to action. Gartner disclaims all warranties, express or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

About Quadrant

Quadrant Risk Management (International) Limited was formed in the UK in 1991 as a consultancy specialising in Governance, Risk and Compliance. The founders were risk management professionals who had previously operated at Board level in financial institutions. In 2001 Quadrant diversified by developing its domain expertise into **B²**, its risk and compliance suite, in response to the Bank for International Settlement's Basel II Capital Accord. Quadrant subsequently introduced **SAB²** as a Standardised Approach solution to meeting the requirements of Basel II, **S²** to address the risk based capital adequacy requirements being introduced with Solvency II for the European insurance industry, currently planned for 2012 and CAS, Quadrant's Continuous Assurance Solution, which enables financial institutions to monitor compliance with regulations on a continuous basis. This has led to the development of the Quadrant Intelligence Centre, which is a framework for the rapid deployment of enterprise-wide business intelligence data warehousing to support the GRC requirements of banking and insurance companies worldwide.

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¹ Gartner "Magic Quadrant for Operational Risk Management Software for Financial Services" by Douglas McKibben and David Furlonger, 28 August 2009.