



The Power to
Measure, Manage and Understand

Press Release

MF Global (UK) Installs Quadrant's CAS for Compliance Assurance

Quadrant Risk Management (International) Limited ("Quadrant") is pleased to announce the successful implementation of its Compliance Assurance Solution ("CAS") at MF Global (UK) Ltd ("MFG"), one of the world's leading futures and options brokers.

London, UK, 9th September 2008, Quadrant, a leading supplier of enterprise risk and compliance solutions, announced that MFG has successfully implemented its new CAS system for effective compliance assurance in Financial Services Institutions (FSIs). MFG is the first FSI to implement the CAS.

The CAS, in this first phase of its implementation, delivers to MFG's compliance officers and senior management the capability to better manage and evidence the prudent oversight of the compliance case workload arising from its compliance monitoring activities, including anti-money laundering, market abuse, regulatory and exchange enquiries and complaints. Quadrant has provided domain expertise to help specify the compliance policy and framework as well as the tailored CAS system. The CAS incorporates the Quadrant C² data model for compliance, and EPS – its Enterprise Presentation Server.

Rob Stansbury, Chairman of Quadrant, said, "This combined deployment of our C² compliance assurance data model and Enterprise Presentation Server, in a tailored solution developed with and for MF Global's Compliance and Legal Department in the UK, provides an advanced compliance assurance capability. This both assists significantly in the management of the considerable compliance workload arising from MFG's successful day-to-day brokerage business and provides MFG with a flexible reporting environment for management and Board-level reporting. It plays to the strengths of the risk-based compliance approach adopted by our client. Furthermore, the successful implementation attests to the considerable co-operation and beneficial partnership approach between Quadrant's and MFG's management and staff, resulting in the delivery of an advanced compliance management solution tailored to the client's unique business profile, and its complex compliance requirements."

Paul Lockyear, CEO Quadrant, said, "I am delighted to welcome MFG as the first client for our new CAS solution for Compliance Assurance. CAS broadens our offerings in the important regulatory and compliance sector and builds on our domain expertise and technical excellence."

Richard Seaman, Director of Compliance for Europe at MFG, says: "The implementation of the CAS marks the culmination of a significant programme of work undertaken by MFG in the UK in respect of improving and upgrading our compliance capability. This has been a considerable journey and Quadrant has walked with us every step of the way, providing advice, producing an effective policy and procedural framework and delivering a pragmatic and effective compliance assurance infrastructure."

Gary Hayward, Associate Director and head of the compliance assurance initiatives at MFG, said, "The ability to integrate all of our diverse compliance assurance activities into one system has enabled us to achieve a number of key assurance objectives, in particular an improvement in: teamwork; workload management; information retrieval; reporting and performance analysis. Together these mean that MFG can evidence that it is carrying out its compliance responsibilities effectively and efficiently."



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About The CAS Solution

With CAS, Quadrant provides FSIs with the ability rapidly to implement a comprehensive Compliance Assurance capability tailored to their specific requirements. It is a full service offering combining our domain experts to help analyse applicable regulatory standards; specify the business rules; identify appropriate KPIs with severity bands, tolerance levels and closure criteria. The technology element includes the **C²** Compliance Assurance Data Model for recording and tracking compliance events, a workflow engine and our EPS (Enterprise Presentation Server) which provides real time visual compliance status dashboards for Compliance Management. Our domain people and technologists work with the client FSI to ensure a timely, flexible and successful implementation.

About MFG

MF Global is the world's leading broker for exchange-traded futures and options and a leading intermediary in the markets for other major financial instruments around the world. It provides access to the world's largest and fastest growing financial markets through offices on five continents and affiliations with more than 70 financial exchanges.

About Quadrant

Quadrant Risk Management (International) Limited was formed in the UK in 1991 as a specialist consultancy by risk management professionals who had previously operated at board level in financial institutions. In 2001 Quadrant diversified by developing its domain expertise into the **B²**, Quadrant's risk and compliance suite, in response to the Bank for International Settlement's Basel II Capital Accord. **SAB²** was introduced in 2006 as a Standardised Approach solution to meeting the requirements of Basel II. In November 2006, with venture capital funding, Quadrant acquired Ecensity Corporation, a specialist in SOA (Service Oriented Architecture) to enhance its technology base and delivery capability. In January 2007 Quadrant announced that it is developing **S²** to address the risk based capital adequacy requirements being introduced with Solvency II for the European insurance industry, currently planned for 2012.

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