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Press Release

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The Republic Bank of Trinidad and Tobago picks Quadrant and HP to provide a State of the Art Enterprise Wide Data Provisioning Platform

London, UK, 11th March 2008, Quadrant, a leading supplier of business intelligence solutions for the financial industry, today announced that Republic Bank Limited of Trinidad and Tobago has commissioned Quadrant and HP to build a state of the art enterprise wide data provisioning platform.

At the heart of the Republic Bank data warehouse is the HP/Quadrant Financial Services Enterprise Data Model which comes with built in knowledge of the banking industry for a broad range of business areas. The initial implementation includes pre-packaged business intelligence applications covering the retail banking, credit cards and mutual funds functions. As the data warehouse will be available to users across the enterprise multiple users will be able rapidly to add business intelligence solutions across all areas of the bank's operations. This can vary from risk based pricing, customer value enhancement and risk management to business performance management. The data warehouse is being implemented on the HP Neoview massively scalable data warehousing platform. The implementation project is being carried out jointly by Quadrant and HP's Information Management Practice.

Paul Lockyear, Chief Operating Officer, of Quadrant said, "With the HP/Quadrant enterprise wide data warehousing solution, Republic Bank will be able to achieve one single view of the truth across all business areas. The data, both historic and current, is available to all areas of the bank and users will be able rapidly to implement business intelligence applications suited to their needs with the security that it is based on data which is complete and consistent across the enterprise."

According to Nigel Baptiste, Executive Director, at Republic Bank Limited, "This business intelligence platform is a strategic resource for the bank. We anticipate it will lead to faster and better decision making and ultimately improved customer service, efficiency and profitability."

Anthony Wong, General Manager Information Technology Management at Republic Bank, said, "The combination of Quadrant's and HP's proven expertise and the extreme capabilities of HP's Neoview platform provide Republic Bank with the foundation needed to achieve its short and long term Business Intelligence objectives. We are very excited about the future prospects this solution brings to the Bank."

About Quadrant

Quadrant Risk Management (International) was formed in the UK in 1991 as a specialist consultancy by risk management professionals who had previously operated at board level in financial institutions. In 2001 Quadrant diversified by developing its domain expertise into **B²**, risk and compliance suite, in response to the Bank for International Settlement's Basel II Capital Accord. In October 2007 Quadrant announced an agreement with HP to incorporate the **B²** Enterprise Risk Data Model into the HP Risk Management solution.

About Republic Bank Limited

Republic Bank Limited (<http://www.republictt.com>) is based in Trinidad and Tobago and is one of the leading diversified financial services groups in the Eastern Caribbean.

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