



The Power to  
Measure, Manage and Understand

## Press Release

### Ghana's Agricultural Development Bank Chooses Quadrant to Assist with Risk Framework and Capital Adequacy Calculation and Regulatory Reporting

London, 1 December 2009; Quadrant Risk Management (International) (Quadrant), a specialist governance, risk and compliance (GRC) consulting firm and supplier of Business Intelligence and Risk and Compliance solutions for Financial Services Institutions globally, today announced that Ghana's Agricultural Development Bank (ADB) has chosen Quadrant to support its Basel II adoption initiative. The engagement involves the deployment of Quadrant's **SAB<sup>2</sup>**, Basel II Standardised Approaches software for regulatory capital calculation and reporting, in full compliance with the Bank of Ghana's adoption of the international Basel II "Pillar 1" quantitative capital allocation standards, and advisory services to support ADB's implementation of the more qualitative "Pillar 2" governance and risk management practices.

Under the Ghanaian Central Bank's adoption of the internationally recognised Basel II GRC standards, all Ghanaian banks will have to comply with more stringent new regulations allocating capital in a more risk-sensitive way, and ensure that risk management is recognised by banks' Boards of Directors as strategically crucial to the interests of banks and their stakeholders.

Stephen Kpordzih, ADB's Managing Director said, "Enhanced risk management capability is central to our agenda, both better to serve our customers and shareholders and to comply fully and promptly with the Bank of Ghana's new governance and capital requirements. Quadrant's risk and compliance expertise and regulatory reporting software will facilitate and accelerate the realisation of both of these objectives." Latif Agyei, Head of Risk at ADB continued by saying, "Quadrant's **SAB<sup>2</sup>** Basel II software will allow us and our regulator to have more granular data and reports around the Bank's risk profile and portfolios. There will be corresponding business benefits, as well as assurance of our compliance with the Bank of Ghana's new, more risk-sensitive capital standards."

Paul Ashton, Director and Head of Consulting at Quadrant said, "We're delighted to be chosen by ADB to support the Bank in its drive fully to implement international best-practice GRC disciplines, especially since this is our first assignment in a country and region strategically important to Quadrant."

Dr Leon van Heerden, Quadrant's Head of the **SAB<sup>2</sup>** product division, said, "Each deployment of our tried-and-tested **SAB<sup>2</sup>** solution in a new regulatory jurisdiction means we need to ensure that the regulatory reports produced by **SAB<sup>2</sup>** meet all specific local requirements, and we've worked hard here in Ghana to make sure that's the case."

#### About the Agricultural Development Bank

ADB is a state-owned development bank created to promote and modernise the agricultural sector through affordable but profitable financial intermediation. Although the bank has become a full-service institution supporting the financing needs of Ghanaian consumers and businesses alike, it remains dedicated to providing finance for sustainable growth in Ghana's agricultural sector through both traditional and innovative programmes and products such as group lending, lines of credit, donor funds management services, credit-in-kind, nucleus-outgrower schemes, and value-chain financing.



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## About **SAB<sup>2</sup>**

**SAB<sup>2</sup>** is Quadrant's "out of the box" solution for calculating capital adequacy and for achieving compliance with the Standardised Approaches for Basel II. It caters for all asset classes, conditions and discretionary options for the Standardised Approach to credit and market risk, as well as the Basic Indicator and Standardised Approaches to operational risk. It produces reports in accordance with guidance from the UK's Financial Services Authority (FSA), the Committee of European Bank Supervisors (CEBS) and other regulators around the world.

## About Quadrant

Quadrant Risk Management (International) Limited was formed in the UK in 1991 as a domain consultancy specialising in Governance, Risk and Compliance. The founders were risk management professionals who had previously operated at Board level in financial institutions. In 2001 Quadrant diversified by developing its domain expertise into **B<sup>2</sup>**, its risk and compliance suite, in response to the Bank for International Settlement's Basel II Capital Accord. Quadrant subsequently introduced **SAB<sup>2</sup>** as a Standardised Approach solution to meeting the requirements of Basel II, **S<sup>2</sup>** to address the risk based capital adequacy requirements being introduced with Solvency II for the European insurance industry, currently planned for 2012 and CAS, Quadrant's Continuous Assurance Solution, which enables financial institutions to monitor compliance with regulations on a continuous basis. This has led to the development of the Quadrant Intelligence Centre, which is a framework for the rapid deployment of enterprise-wide business intelligence data warehousing to support the GRC requirements of banking and insurance companies worldwide.

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